

NOTICE OF PUBLIC MEETING of TUCSON YOUTH DEVELOPMENT: Board Finance Committee

Pursuant to A.R.S. § 38-431.02, notice is hereby given that the Tucson Youth Development Finance Committee will hold a meeting, open to the public, on:

Tuesday, February 8th, 2022 at 12:00 PM

Location/access: This meeting is being held virtually via Zoom. To attend [use this link](#) or call (520) 623-5843 for additional information or assistance.

Attendance assistance and accommodations: If you need assistance or accommodations to attend, please call (520) 623-5843 prior to the meeting.

AGENDA

1. **UBS Investment Account Updates:**
 - Mr. Matthew Meyer

2. **New Business:**
 - ESSER III Updates
 - Application was submitted on 1/31
 - Total amount of funds: **\$877,392.26**
 - Due to the large amount of funding, and to avoid utilizing these funds immediately, we will need to modify this grant application in the future
 - Burton Land Company Letter
 - This company is inquiring about the unused portion of land located at **YouthWorks Charter High School** (1915 E. 36th Street)
 - Reminder: In 2020, an additional offer was made to purchase this land. The Board approved moving forward, and that offer was later withdrawn.
 - Needed: Recommendation regarding this inquiry/offer (to be presented to the Board of Directors later this month)

3. **Unfinished Business:**
 - Continued Discussion of Current Banking Institution/FDIC Protection
 - Do we need to consider a new bank for TYD?
 - Do we need to consider spreading current funds across different banks?
 - Reminder: Unreconciled accounts from a previous audit

Next meeting: To be determined.

Discussion can occur on any item.



BURTON
LAND COMPANY

January 26, 2022

Tucson Youth Development Inc
1915 E 36th St
Tucson, AZ 85713-3810

Dear Tucson Youth Development Inc:

Burton Land Company works with a number of developers and builders in the Tucson area that are looking for land. Your 2.9 acre property at 1915 E 36th St in Tucson, Parcel Number 130-05-303G, has been identified as one that is of interest. We have been asked to make an inquiry with you to see if you will consider selling.

We are not looking for a listing. The arrangement we have with the developers and builders is that they would pay any real estate commission if they purchase your property.

Please call me direct at 480-825-8406 or email me at the address below. We would like to discuss the potential sale of your property at your earliest convenience.

Sincerely,

Michael E. Burton
Burton Land Company
34120 N 59th Way
Scottsdale, AZ 85266
mike@burtonland.com