

NOTICE OF PUBLIC MEETING of TUCSON YOUTH DEVELOPMENT: Board Finance Committee

Pursuant to A.R.S. § 38-431.02, notice is hereby given that the Tucson Youth Development Finance Committee will hold a meeting, open to the public, on:

Monday, February 13, 2023 at 2:30 PM

Location/access: This meeting is being held virtually via Zoom. To attend [use this link](#) or call (520) 623-5843 for additional information or assistance.

Attendance assistance and accommodations: If you need assistance or accommodations to attend, please call (520) 623-5843 prior to the meeting.

AGENDA

1. Proposed Revisions to TYD Fiscal Policy

- **Needed:** Recommendation from the Finance Committee for the full Board Meeting (late February)
 - The policy was last updated in 2020. Since then, we've identified some areas where the language needs to be clarified revised.
 - The following revisions are being proposed:
 - **4.2 Revenue Recognition** (pp. 22 – 23)
 - This revision is proposed in response to feedback from Mr. Fortino (auditor).
 - Beginning with Calendar Year 2022, the previous WIOA contract was modified to become a Master Agreement (per Pima County). The previous *contract* was reimbursed at cost. Under the Master Agreement (MA), TYD and other agencies charge the county a flat hourly billing rate – *not* reimbursed at cost.
 - **5.11.2 Employer Credit Cards** (p. 38)
 - This revision is proposed to provide flexibility for both the Executive Director and Business Manager to determine which TYD staff members will be issued employer credit cards.
 - The current policy dictates only the Executive Director and each Principal shall be issued an employer credit card.

2. FY2022 Annual Single Audit Status

- Mr. Fortino will join us for the upcoming February Board Meeting.
- He will provide an overview of the FY2022 Annual Single Audit.

3. Unfinished Business

- March meeting?

Next meeting: To be determined.

Discussion can occur on any item.